

Injured Marine Semper Fi Fund

*Serving Those Who
Preserve Our Freedom*



2007 Annual Report

1 July 2006 – 30 June 2007

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www.SemperFiFund.org

MISSION

Established in May 2004 in the state of California, the Injured Marine Semper Fi Fund is a nonprofit 501 (c) 3 organization that has provided over 5,000 grants totaling over \$12 million in assistance to our Nation's wounded heroes and families. This assistance helps with immediate financial needs and continuing needs, such as modified transportation, home modifications, and specialized equipment.

When a Marine, Sailor, or other service member is injured, families share the pain and burden of recovery. Normal life is put on hold as loved ones travel great distances, often for weeks or months, to be at the bedside of their hero. Recovery from major and catastrophic injuries may take years to recover. When family members take leave from their jobs, often without pay, and incur additional expenses for child-care, lodging, travel, and other necessities, most are unprepared for the expenses. They need help, and they need it quickly. The Injured Marine Semper Fi Fund meets this need.

The Injured Marine Semper Fi Fund provides financial assistance and quality of life solutions to:

- 1) Marines and Sailors injured in combat, training, or with life threatening illnesses
- 2) Their families--to help defray the expenses incurred during hospitalization, rehabilitation, and recovery of their Marine or Sailor
- 3) Other service members injured while in direct support of Marine units and their families
- 4) Help with expenses associated with the purchase of specialized equipment, adaptive vans or vehicles, and handicap home purchases and/or modifications

The Injured Marine Semper Fi Fund relies on the generous donations, both small and large, from patriotic citizens, corporations, and foundations from across the country. Please join us in our quest of "serving those who preserve our freedom."

MESSAGE FROM THE CHAIRMAN OF THE BOARD

As we mark the third anniversary of the founding of the Injured Marine Semper Fi Fund, the use of the Marine Corps motto “Semper Fi”, Always Faithful, is of great importance. Fidelity inspired the founding vision and mission of IMSFF and is the reason for the unwavering assistance in the lives of our wounded veterans and their families. IMSFF embodies fidelity of the highest order expressed compassionately and personally to deserving young Americans who have experienced real sacrifice and have dreams for a quality life in the nation they have so nobly served. I am proud to serve along side this team in this important mission.

Looking ahead, the need remains great and immediate. I continue to look forward to the continued partnership with you as we continue to be faithful to our injured and their families.

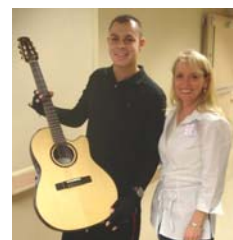
General Al Gray
29th Commandant USMC
Chairman IMSFF

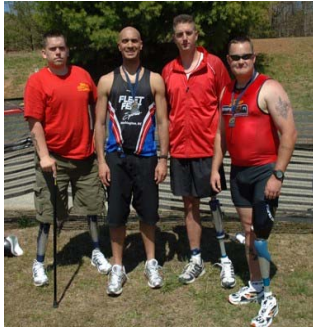
2007 IN REVIEW

2007 was an exciting year for the IMSFF. The vision and energy that came together for its creation three years ago continues to make up the spirit of IMSFF's efforts. Since its inception, IMSFF has touched countless lives of injured service members and their families helping to bring joy and hope after injury. During 2007, over \$7 million in assistance was provided to our injured and their families. Since 2004, through to the close of FY 2007, we have provided over 5,000 grants totaling \$12 million in financial assistance and support.

In addition to grants for Family Support, our program has expanded to include:

- **Housing Assistance grants** for home purchase/modifications and other housing related expenses;
- **Adaptive Mobility grants** to include wheelchair vans, vehicle purchases, and other transportation expenses;
- **Adaptive Mobility Equipment grants** for items such as wheelchairs, seeing eye dog training, sports equipment;
- **Electronics grants** for items such as PDA's, computers, and special software for vision impairment;
- **Transition Assistance grants** for schooling/training, computers, travel, and related expenses.
- We have also implemented a **Medical Support program** and a **Therapeutic Arts grant program**.





IMSFF was excited to introduce our newest program, **Team Semper Fi (TSF)**. As an extension of assistance that is provided to Marines and Sailors injured in combat and training, TSF was established to provide the opportunity to train for and compete in sporting events. Team Semper Fi is made up of two components: Injured Marines and Sailors, who are the core members, and members of the community who choose to participate in sports events to raise awareness and funds for IMSFF. Our goal for TSF is to provide encouragement, motivation, and purpose beyond recovery. By the close of FY

2007, TSF had completed the Cooper River Bridge Run in Charleston, SC; a half triathlon at Lake Anna, VA; and the Gettysburg 150-mile bike ride.

Our people are our most valuable resource. In order to provide the necessary infrastructure for operations we expanded its volunteers and staff. By the close of 2007 we had over 100 volunteers across the Nation and overseas in Hawaii, Germany, and Japan. A small staff was added to keep up with the challenging day-to-day operations as our services and reputation grew. Ever cognizant of our operating costs, we continue our commitment to low overhead and high program expenses. We closed the year well above the national averages of 75-80% with a 91% program expense. We are proud to report our administrative costs at 6%, and fundraising expenses at 3%.

Due to the efforts of our benefactors, the IMSFF Board, volunteers and staff, many injured Marines, Sailors, and their families are not alone in their recovery. Our dream is that the American people - whom these young Marines and Sailors volunteered to defend - will continue to support our vision and mission. For three years the Semper Fi Fund family has been richly blessed to work with our injured service members and their families. They are both the reason and the inspiration for what we do each and every day.

Karen Guenther
Founder & Executive Director
President Emeritus

IMSFF PARTNERS

To improve our services to our injured service members and their families, the Injured Marine Semper Fi Fund is forging partnerships with other non-profit organizations.

Nice Guys of San Diego: Their Victory Fund has joined efforts with IMSFF since 2004 to help meet the needs of Marines and Sailors in San Diego County.

Homes for Our Troops: IMSFF has partnered with HFOT since 2004 to provide \$20,000.00 for each home that is built or adapted for injured Marines and Sailors.

Angel Flight West: IMSFF joined efforts with Angel Flight West in 2004 to provide much needed air transportation to our wounded and their families.

RollX Vans: IMSFF has worked with RollX Vans since 2006 to provide transportation to the Marines and Sailors with physical limitations.

TAPS: Tragedy Assistance Program for Survivors has partnered with IMSFF since 2006 to provide additional services to family and friends of military members who died in service to America.

Rebuilding Together: Partners with IMSFF since 2006, Rebuilding Together is a wonderful organization providing handicap modifications to homes for our wounded Marines and Sailors.



WHERE WE HELP

National Naval Medical Center, Bethesda, MD

Better known as Bethesda Naval Hospital, this is where injured Marines and Sailors enter the military medical system when they return from theater. They are stabilized, evaluated, and then, depending on their type of injury, are retained or transferred to another hospital. NNMC specializes in trauma surgery, neurosurgery, orthopedic surgery, and oral/facial surgery. Mainly Marines and Sailors use this hospital.

Walter Reed Army Medical Center, Washington, DC

Walter Reed is the Army's equivalent to NNMC. In addition to conducting similar procedures as NNMC, Walter Reed also has a rehabilitation department that is considered one of the best in the Nation. Many of our Marines and Sailors who need rehabilitation due to an amputation will be sent to Walter Reed as an outpatient to continue their healing and recovery.

Naval Hospital Camp Lejeune

Camp Lejeune treats mostly those who have non-serious injuries, usually shrapnel wounds from IED's and broken bones. They also receive warriors that are recovering from serious injuries that have had surgeries at other hospitals. Most hospital stays are limited after which they are transferred to the Wounded Warrior Barracks.

Brooke Army Medical Center, San Antonio, TX

Also known as BAMC (Bam-see), this hospital is a 450 bed health care facility, located in Fort Sam Houston, Texas. It has an Amputee Care Center that is focused on surgical management, inpatient and outpatient rehabilitation. The hospital has 40 beds dedicated to the Institute of Surgical Research Burn Unit. Many that are assisted by IMSFF go through BAMC as burn or amputee patients. It is one of the busiest hospitals for us.

Naval Medical Center San Diego (NMCSD)

Known locally as "Balboa," NMCSD treats combat casualties with gunshot wounds, blast and vehicle accident injuries, as well as those hurt while training. Injured Marines requiring long-term physical rehabilitation recuperate in a MedHold barracks here. Balboa has an Inpatient Mental Health Unit, a Pain Management Clinic, a Defense & Veterans Brain Injury Center, a Combat Casualty Care Center for Amputees, and numerous medical specialists.

Naval Hospital Camp Pendleton, Oceanside, CA

The majority of treatment at NHCP is for orthopedic, soft tissue, extremity, ophthalmic (eye), and other injuries that do not require long-term care. Marines may have multiple surgeries in their Same Day Surgery Clinic or may be seen regularly as outpatients in the Orthopedic and Surgery Clinics and in the Physical Therapy Department. Patients can come directly from Germany or they may come from other U.S. military treatment facilities.

VA Hospitals

The VA Hospital system has responded to the specialized needs of our recent combat casualties who have multiple and severe injuries by establishing Polytrauma Programs in Palo Alto, CA; Richmond, VA; Minneapolis, MN; and Tampa, FL. Of the service members who sustain multiple severe injuries, approximately 60% also have some degree of traumatic brain injury. The IMSFF also works with other VA Hospitals across the country that provide care for the ongoing medical needs of the injured after being discharged from their primary hospital.

FY2007 BOARD OF DIRECTORS

Gen Alfred Gray, USMC (Ret)

Chairman

29th Commandant of the United States Marine Corps
Senior Fellow and Board of Regents of the Potomac Institute
April 2005-present
Joined the Board in September 2004

SgtMaj Lonnie Sanders, USMC (Ret)

Vice- Chairman

April 2005-present
Joined the Board in August 2004

Karen Kelly

Secretary

Began August 2006
Joined the Board in May 2006

LtGen Wallace Gregson, USMC (Ret)

Treasurer

Began August 2006
Joined the Board May 2006

MajGen J. Michael Myatt, USMC (Ret)

President & CEO Marines' Memorial Association
Joined the Board July 2004

Wendy Lethin

Secretary

May 2004-August 2006
Joined the Board in May 2004

Annette Conway

First Lady of the United States Marine Corps
Joined the Board May 2006

John Dowd, Esq.

Partner - Akin, Gump, Strauss, Hauer & Feld
Joined the Board May 2006

MajGen Tom Jones, USMC (Ret)

Joined the Board May 2006

Peter Murphy, Esq.

Holland and Knight, LLP
Joined the Board in May 2006

Col Ben Saylor, USMC (Ret)

Senior Vice- President Navigator Development Group
Joined the Board May 2006

MSgt William Bonney, USMC (Ret)

1st Marine Division Family Readiness Officer
Joined the Board May 2006

Karen Guenther

President Emeritus

Founder

Founder and Executive Director – Injured Marine Semper Fi Fund
President May 2004-April 2005
Joined the Board in May 2004

FY 2007 Board of Directors Meetings

August 10, 2006 - Camp Pendleton, CA

August 17, 2006 - Teleconference

December 2, 2006 - Washington DC

June 13, 2007 - Teleconference

PROFESSIONAL PERSONNEL

Mary L. Hicks	Executive Director <i>October 2005- September 2006</i>
Karen Guenther	Executive Director <i>September 2006 - Present</i> Director of VA Case Management <i>January 2006 - September 2006</i>
Wendy Lethin	Director of Business Operations <i>Began November 2006</i>
Susan Rocco	Director of East Coast Case Management
Sondria Saylor	Director of West Coast Case Management
Nancy Walker	Director of Community Relations and Marketing
Sarah Dalke	Director of Finances <i>Began August 2006</i>

PRO-BONO TEAM

Allan J. Weiner, Lawyer
Collier Shannon Scott, PLLC
3050 K Street, NW Suite 400
Washington, DC 20007

Morgan Stanley, Investments
Holidae Hayes, Senior Vice President
Christy Winter
1755 Eye St. NW, Ste 200
Washington, DC 20006

John S. Kyle, Lawyer (CA)
Cooley Godward LLP
4401 Eastgate Mall
San Diego, CA. 92121

FY2007 FINANCIALS

INJURED MARINE SEMPER FI FUND

STATEMENT OF FINANCIAL POSITION

FY 2007 (July 1, 2006- June 30, 2007)

ASSETS

Cash & Cash Equivalents	\$1,443,382
Accounts Receivable	21,097
Prepaid Expenses	13,592
Invested Reserves	5,472,995
Fixed Assets	18,100
Other Assets	83,200
TOTAL ASSETS	\$7,052,366

LIABILITIES

Accounts Payable	\$ 58,910
TOTAL LIABILITIES	\$ 58,910

NET ASSETS \$6,993,456

STATEMENT OF ACTIVITIES- INCOME & EXPENSE

INCOME

Donations	\$7,143,130
Other Net Income	520,833
TOTAL INCOME	\$7,663,963

EXPENSE

Program Expense (91% of Total)	\$7,593,376
Fundraising Expense (3% of Total)	224,656
Administrative Expense (6% of Total)	530,235
TOTAL EXPENSE	\$8,348,267

NET FROM RESERVES FOR PROGRAM EXPANSION \$ 684,304